



Introducer Agreement

An Agreement dated20.... between LFS & Partners trading as Lyn Financial Services & Lifeassuranceonline, Wessex Lodge, 11-13 Billetfield, Taunton, Somerset, TA1 3NN (From hereinafter 'the Firm') Registered address :-
9 Queen Street, Lynton, Devon, EX35 6AA. Number 4388748.

And (insert name of introducer)

Of (insert address of introducer)

(hereinafter 'the Introducer') to take effect from 20....

1. This Agreement is in respect of the introduction of clients by the Introducer to the Adviser. The client will become the Adviser's client for protection advice only and they undertake to retain records of business arranged in accordance with the requirements of the Financial Conduct Authority.
2. The Introducer is making introductions with a view to the provision of independent advice on non investment insurance contracts only; these are excluded activities under Articles 33 and 33A of the Regulated Activities Order. It is the Introducer's responsibility to ensure that the conditions for meeting these exclusions are adhered to.
3. The Introducer will disclose to introduced clients any payment or other reward or advantage received from the Firm for making the introduction.
4. The Introducer shall receive a percentage of initial commission following the payment being received by LFS & Partners, the following are the introducers options that you have, select your preferred option by ticking the appropriate box:
 - 10% with No Claw back liability.
 - 30% with Claw back liability.
 - 30% on accrual / non indemnity.

All contracts up to £10,000 commission will be available on indemnity terms above that on non indemnity basis. (with introducer agreement)

5. The Introducer and any of its employees may not, and hereby agrees not to, advise clients on protection product options.
6. The Introducer will not hold himself out as having any other relationship with the Firm other than that of an introducer of potential or existing clients.

7. The Firm and their protection consultants hereby agree to advise present and future clients introduced by the Introducer in a manner consistent with their current standard initial disclosure document, which will be issued to each client introduced. The Firm and their protection consultants shall undertake to maintain the highest possible standard of service, professionalism and integrity in connection with advice given to and conduct of business undertaken for clients introduced by the Introducer.
8. As a Directly Authorised and Regulated Firm the Adviser is permitted to provide advice on or arrange transactions in non investment Insurance contracts. Our FCA reference number is 460692.
9. All renewal commission will be retained by the Firm (see point 4)
10. If option 2 chosen which is 30% upfront then should any insurance company reclaim any commission already paid, for any reason, this will, at the Firm's discretion, either be offset against future commissions due to the Introducer or be repaid by the Introducer to the Firm within fourteen days of demand. The demand may be delivered by hand, or will be assumed to have been delivered within two days of despatch of a letter to the Introducer's last notified address. The Introducer hereby agrees to indemnify the Firm fully in respect of the Introducer's share of any commission reclaimed.
11. If the client chooses the fee payment option then the Adviser agrees to pay the Introducer 30% of the adviser charge received by the Firm from transactions on behalf of clients introduced by the Introducer for protection business. The share of adviser charge shall be paid to the Introducer immediately after the charge is received by the Adviser. All charges for on-going advice will be retained by the Firm.
12. The Firm is a Data Controller under the Data Protection Act 1998 and undertakes to adhere to the requirements of that Act in all matters relating to clients introduced by the Introducer, and to treat personal data with the utmost confidentiality.
13. The Introducer shall allow the Firm, and if necessary the Financial Conduct Authority, access to all relevant information retained by the Introducer concerning all introduced clients and will co-operate fully in any investigations. Any complaints received by the Introducer concerning any introduced client's business will be immediately notified to the Firm. The Firm, through the will be responsible for the investigation and resolution of these complaints. The Introducer shall not otherwise divulge information relating to any client's business. The requirements set out in this paragraph shall not be affected by the termination of this Agreement in accordance with section 13.
14. This Agreement may be terminated, or varied, at any time without penalty by either party giving notice in writing to that effect to the other party, or upon the Firm ceasing to conduct financial services business. Such termination will not affect the rights of either party in respect of financial services business already completed or in the process of being completed by the Firm for clients introduced by the Introducer.

We agree to be bound by the above terms and conditions

We agree to be bound by the above terms and conditions

Signed on behalf of [insert name of adviser)

Signed on behalf of (insert name of introducer)